

SECTION: FINANCES

TITLE: INVESTMENTS

ADOPTED: JULY 18, 1994

REVISED:

Lebanon School District

	609. INVESTMENTS	1
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1. Purpose	The district shall optimize its return through investment of its unencumbered cash balances in such a way as to minimize noninvested balances and maximize return on investments.	4 5 6 7
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2. Authority	All investments of the Board by an officer or employee of this district, require Board approval in accordance with the following policy.	9 10 11
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3. Responsibility	Funds of the Board may be invested in U.S. Treasury bills or placed in time accounts or share accounts of institutions insured by the FDIC or FSLIC to the extent such certificates are insured by a proper bond in accordance with law and Board policy.	13 14 15 16
SC 440.1		17 18 19
	Investment of Board funds may be made in the sole discretion of the Treasurer when operating within applicable statutes.	20 21 22
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SC 440	The Board requires that the Treasurer report to the Board monthly the transactions occurring since the last report.	24 25 26
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	Funds of the Board may be withdrawn from approved public depositories, or negotiable instruments owned by the Board may be sold before maturity at the sole discretion of the Treasurer acting within the law.	28 29 30 31
SC 440.1		32 33
	All securities shall be purchased in the name of the school district and shall be kept in a safe deposit box or be held in safe keeping by the appropriate financial institution.	34 35 36 37
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	Page 1 of 1	39