




PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/15/2015

	
_____ President of the Board - Original Signature Required	_____ 6-15-2015 Date
	
_____ Secretary of the Board - Original Signature Required	_____ 6-15-2015 Date
	
_____ Chief School Administrator - Original Signature Required	_____ 6-15-2015 Date
_____ Curtis O. Richards Contact Person	_____ (717) 270-6712 Telephone Extension
_____ crichards@lebanon.k12.pa.us E-mail Address	

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	195,653
2 Estimated Beginning Fund Balance - Assigned	13,500,000
3 Estimated Beginning Fund Balance - Unassigned	4,629,667
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	18,325,320
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	19,546,869
7000 Revenue from State Sources	40,757,035
8000 Revenue from Federal Sources	5,132,881
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	65,436,785
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 83,762,105

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	14,591,229
6112	Interim Real Estate Taxes	0
6113	Public Utility Realty Tax	20,840
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	94,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	23,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	91,500
6150	Current Act 511 Taxes - Proportional Assessments	1,729,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	860,200
6500	Earnings on Investments	10,000
6700	Revenues from District Activities	41,940
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,671,660
6910	Rentals	32,000
6920	Contributions/Donations/Grants From Private Sources	5,600
6940	Tuition from Patrons	20,000
6960	Services Provided Other Local Governmental Units / LEAs	272,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	83,900
	REVENUE FROM LOCAL SOURCES	19,546,869

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	27,368,090
7160	Tuition for Orphans and Children Placed in Private Homes	25,800
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	1,260
7250	Migratory Children	3,000
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	3,023,606
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	607,100
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,506,398
7330	Health Services (Medical, Dental, Nurse, Act 25)	96,000
7340	State Property Tax Reduction Allocation	1,767,781
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7505	Ready to Learn Block Grant	0
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,435,000
7820	State Share of Retirement Contributions	4,923,000
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		40,757,035

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	3,197,838
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	293,304
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	165,099
8517	NCLB, Title IV - 21st Century Schools	472,903
8518	NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	778,680
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	175,057
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	50,000
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	5,132,881

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		65,436,785

Act 1 Index (current): 3.0%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$14,591,229
 Amount of Tax Relief for Homestead Exclusions + \$1,767,781
 Total Approx. Tax Revenue: \$16,359,010
 Approx. Tax Levy for Tax Rate Calculation: \$17,457,275
Lebanon

Total

2014-15 Data		
a. Assessed Value	\$906,692,100	\$906,692,100
b. Real Estate Mills	18.6700	
I. 2015-16 Data		
c. 2013 STEB Market Value	\$720,341,861	\$720,341,861
d. Assessed Value	\$904,522,000	\$904,522,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
2014-15 Calculations		
f. 2014-15 Tax Levy (a * b)	\$16,927,942	\$16,927,942
2015-16 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)	\$16,927,942	\$16,927,942
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	18.6700	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.00000%	93.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$17,457,275	\$17,457,275
III. I. 2015-16 Real Estate Tax Rate (k / d * 1000)	19.3000	
m. Tax Levy Generated by Mills (I / 1000 * d)	\$17,457,275	\$17,457,275
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$15,689,494
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$14,591,229

Act 1 Index (current): 3.0%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$14,591,229

Amount of Tax Relief for Homestead Exclusions + \$1,767,781

Total Approx. Tax Revenue: \$16,359,010

Approx. Tax Levy for Tax Rate Calculation: \$17,457,275

Lebanon

Total

Index Maximums

	p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	19.2301	
	q. Mills In Excess of Index if ($l > p$), ($l - p$)	0.0699	0.0699
	r. Maximum Tax Levy Based On Index ($p / 1000$) * d)	\$17,394,049	\$17,394,049
IV.	s. Millage Rate within Index? (If $l > p$ Then No)	No	
	t. Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$63,226	\$63,226
	u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$58,800	\$58,800

Information Related to Property Tax Relief

	Assessed Value Exclusion per Homestead	\$21,730	
	Number of Homestead/Farmstead Properties	4,219	4,219
V.	Median Assessed Value of Homestead Properties		\$84,300

Act 1 Index (current): 3.0%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$14,591,229

Amount of Tax Relief for Homestead Exclusions + \$1,767,781

Total Approx. Tax Revenue: \$16,359,010

Approx. Tax Levy for Tax Rate Calculation: \$17,457,275

Lebanon

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,767,781	Lowering RE Tax Rate	\$0	\$1,767,781
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,767,781

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lebanon	904,522,000	19.3000	17,457,275			93.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	904,522,000		17,457,275	- 1,767,781	= 15,689,494	93.00000%	= 14,591,229
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				5.00			23,000

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	23,000	23,000
6142 Occupation Taxes - Flat Rate	\$5.00	\$0.00	23,000	23,000
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	45,500	45,500
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			91,500	91,500

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	1,550,000	1,550,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	179,000	179,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,729,000	1,729,000

Total Act 511, Current Taxes

Act 511 Tax Limit --->	720,341,861	X	12	8,644,102
	<u>Market Value</u>		<u>Mills</u>	<u>(511 Limit)</u>

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	26,511,372	
1200	Special Programs - Elementary/Secondary	9,272,854	
1300	Vocational Education	1,146,200	
1400	Other Instructional Programs - Elementary/Secondary	799,966	
1500	Nonpublic School Programs	20,000	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	1,541,000	
	Total 1000 Instruction	39,291,392	
2000	Support Services		
2100	Support Services - Pupil Personnel	3,090,464	
2200	Support Services - Instructional Staff	2,666,986	
2300	Support Services - Administration	3,903,402	
2400	Support Services - Pupil Health	522,127	
2500	Support Services - Business	1,088,671	
2600	Operation & Maintenance of Plant Services	5,895,621	
2700	Student Transportation Services	1,313,500	
2800	Support Services - Central	458,624	
2900	Other Support Services	10,865	
	Total 2000 Support Services	18,950,260	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,224,620	
3300	Community Services	0	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,224,620	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	8,213,300	
	Total 4000 Facilities Acquisition, Construction and Improvement	8,213,300	
	Total Estimated Expenditures		67,679,572
5000	Other Expenditures and Financing Uses		
5100	Debt Service	5,840,616	
5200	Interfund Transfers - Out	5,000	
5300	Transfers Involving Component Units	0	
5500	Special and Extraordinary Items	0	
5900	Budgetary Reserve	2,000,000	
	Total Other Financing Uses		7,845,616
	Total Estimated Expenditures and Other Financing Uses		75,525,188
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		75,525,188
	Ending Committed, Assigned and Unassigned Fund Balance		8,236,917

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	14,790,631
200	Personnel Services-Employee Benefits	9,156,441
300	Purchased Professional & Technical Services	303,511
400	Purchased Property Services	107,101
500	Other Purchased Services	859,776
600	Supplies	1,197,789
700	Property	83,313
800	Other Objects	12,810
	Total Regular Programs - Elementary/Secondary	26,511,372
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	3,173,775
200	Personnel Services-Employee Benefits	1,702,069
300	Purchased Professional & Technical Services	2,828,010
400	Purchased Property Services	2,900
500	Other Purchased Services	1,520,150
600	Supplies	42,450
700	Property	2,000
800	Other Objects	1,500
	Total Special Programs - Elementary/Secondary	9,272,854
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,146,200
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	1,146,200
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	391,926
200	Personnel Services-Employee Benefits	134,424
300	Purchased Professional & Technical Services	74,933
400	Purchased Property Services	33,551
500	Other Purchased Services	134,810
600	Supplies	30,322
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	799,966

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	20,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	20,000
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	1,005,250
200	Personnel Services-Employee Benefits	527,037
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	1,877
500	Other Purchased Services	1,000
600	Supplies	5,836
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	1,541,000
	Total Instruction	39,291,392

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	1,895,832
200	Personnel Services-Employee Benefits	1,108,452
300	Purchased Professional & Technical Services	41,250
400	Purchased Property Services	6,700
500	Other Purchased Services	15,202
600	Supplies	20,214
700	Property	165
800	Other Objects	2,649
	Total Support Services - Pupil Personnel	3,090,464
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	1,272,531
200	Personnel Services-Employee Benefits	623,127
300	Purchased Professional & Technical Services	268,500
400	Purchased Property Services	20,988
500	Other Purchased Services	88,989
600	Supplies	247,106
700	Property	140,600
800	Other Objects	5,145
	Total Support Services - Instructional Staff	2,666,986
2300	Support Services - Administration	
100	Personnel Services-Salaries	2,204,366
200	Personnel Services-Employee Benefits	1,308,197
300	Purchased Professional & Technical Services	219,540
400	Purchased Property Services	2,600
500	Other Purchased Services	70,705
600	Supplies	67,309
700	Property	6,050
800	Other Objects	24,635
	Total Support Services - Administration	3,903,402
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	318,506
200	Personnel Services-Employee Benefits	188,121
300	Purchased Professional & Technical Services	4,700
400	Purchased Property Services	350
500	Other Purchased Services	1,510
600	Supplies	6,010
700	Property	2,900
800	Other Objects	30
	Total Support Services - Pupil Health	522,127

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	478,218
200	Personnel Services-Employee Benefits	302,653
300	Purchased Professional & Technical Services	26,000
400	Purchased Property Services	112,000
500	Other Purchased Services	78,600
600	Supplies	84,400
700	Property	5,000
800	Other Objects	1,800
	Total Support Services - Business	1,088,671
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	2,285,056
200	Personnel Services-Employee Benefits	1,201,465
300	Purchased Professional & Technical Services	32,000
400	Purchased Property Services	1,626,600
500	Other Purchased Services	188,800
600	Supplies	431,700
700	Property	126,000
800	Other Objects	4,000
	Total Operation & Maintenance of Plant Services	5,895,621
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	42,500
400	Purchased Property Services	0
500	Other Purchased Services	1,271,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	1,313,500
2800	Support Services - Central	
100	Personnel Services-Salaries	256,023
200	Personnel Services-Employee Benefits	170,201
300	Purchased Professional & Technical Services	24,300
400	Purchased Property Services	0
500	Other Purchased Services	5,000
600	Supplies	1,100
700	Property	0
800	Other Objects	2,000
	Total Support Services - Central	458,624

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	10,865
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	10,865
	Total Support Services	18,950,260
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	620,208
200	Personnel Services-Employee Benefits	240,706
300	Purchased Professional & Technical Services	61,406
400	Purchased Property Services	38,100
500	Other Purchased Services	95,100
600	Supplies	111,650
700	Property	42,000
800	Other Objects	15,450
	Total Student Activities	1,224,620

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
3300	Community Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Community Services	0	
3400	Scholarships and Awards		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Scholarships and Awards	0	
	Total Operation of Non-instructional Services		1,224,620
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT		
4000	Facilities Acquisition, Construction and Improvement Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	1,075,000	
400	Purchased Property Services	6,622,300	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	516,000	
	Total Facilities Acquisition, Construction and Improvement Services		8,213,300
5000	OTHER EXPENDITURES AND FINANCING USES		
5100	Debt Service		
800	Other Objects	1,837,177	
900	Other Uses of Funds	4,003,439	
	Total Debt Service	5,840,616	
5200	Interfund Transfers - Out		
900	Other Uses of Funds	5,000	
	Total Interfund Transfers - Out	5,000	

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5500	Special and Extraordinary Items	
800	Other Objects	0
900	Other Uses of Funds	0
	Total Special and Extraordinary Items	0
5900	Budgetary Reserve	
800	Other Objects	2,000,000
	Total Budgetary Reserve	2,000,000
	Total Other Expenditures and Financing Uses	7,845,616
TOTAL EXPENDITURES		75,525,188

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	1,325,000	1,235,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	1,800,000	1,800,000
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	250,000	250,000
Agency Fund	150,000	150,000
Total Cash and Short-Term Investments	3,525,000	3,435,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	17,000,000	7,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	17,000,000	7,000,000
TOTAL CASH AND INVESTMENTS	20,525,000	10,435,000

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	43,425,000	40,505,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	1,040,762	1,040,762
Authority Lease Obligations	15,000,000	15,000,000
TOTAL LONG-TERM INDEBTEDNESS	59,465,762	56,545,762
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>59,465,762</u>	<u>56,545,762</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: School district will have 5 remaining annual payments of a 10-year obligation for the repayment of past years excess earned income tax revenue received as agreed to in an Intermunicipal Agreement.</i>	163,044
0840	Estimated Ending Assigned Fund Balance <i>Explanation: School district assigned funding for long-term capital improvements focused on Northwest Elementary and Lebanon Middle School</i>	5,400,000
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: Represents about 3.5% of the total expenditures budgeted to provide adequate cash flow and meet shortfalls in state and federal estimated revenues.</i>	2,673,873
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	8,236,917
5900	Budgetary Reserve <i>Explanation: The District has two buildings with operational systems beyond their expected useful life. This budgeted reserve is available to address emergency replacement or repair of these systems.</i>	2,000,000
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	10,236,917
	Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation	0