

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/16/2014



President of the Board - Original Signature Required

Date 6/16/14



Secretary of the Board - Original Signature Required

Date 6/16/14



Chief School Administrator - Original Signature Required

Date 6/16/14

Curtis O. Richards

Contact Person

(717) 270-6712

Telephone Extension

crichards@lebanon.k12.pa.us

E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

| <u>ITEM</u> | <u>AMOUNTS</u> |
|--|-----------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | |
| 1 Estimated Beginning Fund Balance - Committed | 228,262 |
| 2 Estimated Beginning Fund Balance - Assigned | 6,000,000 |
| 3 Estimated Beginning Fund Balance - Unassigned | 7,051,448 |
| 4 | 0 |
| 5 | 0 |
| 6 | 0 |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | 13,279,710 |
| Estimated Revenues And Other Financing Sources | |
| 6000 Revenue from Local Sources | 18,763,711 |
| 7000 Revenue from State Sources | 38,386,555 |
| 8000 Revenue from Federal Sources | 3,965,085 |
| 9000 Other Financing Sources | 0 |
| Total Estimated Revenues And Other Financing Sources | 61,115,351 |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | 74,395,061 |

| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-----------------------------------|---|-------------------|
| REVENUE FROM LOCAL SOURCES | | |
| 6111 | Current Real Estate Taxes | 14,098,981 |
| 6112 | Interim Real Estate Taxes | 0 |
| 6113 | Public Utility Realty Tax | 20,900 |
| 6114 | Payments in Lieu of Current Taxes - State / Local Reimbursement | 97,300 |
| 6115 | Payments in Lieu of Current Taxes - Federal Reimbursement | 0 |
| 6120 | Per Capita Taxes, Section 679 | 24,000 |
| 6130 | Taxpayer Relief Taxes - Proportional Assessments | 0 |
| 6140 | Current Act 511 Taxes - Flat Rate Assessments | 93,300 |
| 6150 | Current Act 511 Taxes - Proportional Assessments | 1,729,000 |
| 6160 | Non-Real Estate Taxes - First Class Districts Only | 0 |
| 6400 | Delinquencies on Taxes Levied / Assessed by LEA | 809,000 |
| 6500 | Earnings on Investments | 10,000 |
| 6700 | Revenues from District Activities | 57,520 |
| 6800 | Revenue from Intermediary Sources / Pass-Through Funds | 1,418,439 |
| 6910 | Rentals | 25,000 |
| 6920 | Contributions/Donations/Grants From Private Sources | 7,000 |
| 6940 | Tuition from Patrons | 20,000 |
| 6960 | Services Provided Other Local Governmental Units / LEAs | 274,801 |
| 6970 | Services Provided Other Funds | 0 |
| 6980 | Revenue From Community Service Activities | 0 |
| 6990 | Refunds and Other Miscellaneous Revenue | 78,470 |
| REVENUE FROM LOCAL SOURCES | | 18,763,711 |

| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-----------------------------------|---|-------------------|
| REVENUE FROM STATE SOURCES | | |
| 7110 | Basic Education Funding (Gross) | 25,965,110 |
| 7160 | Tuition for Orphans and Children Placed in Private Homes | 28,350 |
| 7170 | School Improvement Grants | 0 |
| 7180 | Staff and Program Development | 0 |
| 7220 | Vocational Education | 0 |
| 7240 | Driver Education - Student | 0 |
| 7250 | Migratory Children | 4,800 |
| 7260 | Workforce Investment Act | 0 |
| 7271 | Special Education Funding for School Aged Pupils | 2,645,000 |
| 7272 | Early Intervention | 0 |
| 7280 | Adult Literacy | 0 |
| 7292 | Pre-K Counts | 0 |
| 7299 | Other Program Subsidies Not Listed in 7200 Series | 0 |
| 7310 | Transportation (Regular and Additional) | 490,000 |
| 7320 | Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 1,069,258 |
| 7330 | Health Services (Medical, Dental, Nurse, Act 25) | 96,000 |
| 7340 | State Property Tax Reduction Allocation | 1,767,747 |
| 7350 | Sewage Treatment Operations / Environmental Subsidies | 0 |
| 7360 | Safe Schools | 0 |
| 7400 | Vocational Training of the Unemployed | 0 |
| 7501 | PA Accountability Grants | 970,000 |
| 7509 | Supplemental Equipment Grants | 0 |
| 7598 | Revenue for the Support of Public Schools | 0 |
| 7599 | Other State Revenue Not Listed in the 7500 Series | 0 |
| 7810 | State Share of Social Security and Medicare Taxes | 1,397,290 |
| 7820 | State Share of Retirement Contributions | 3,953,000 |
| 7900 | Revenue for Technology | 0 |
| | REVENUE FROM STATE SOURCES | 38,386,555 |

| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-------------------------------------|--|----------------|
| REVENUE FROM FEDERAL SOURCES | | |
| 8110 | Payments for Federally Impacted Areas - P.L. 81-874 | 0 |
| 8190 | Other Unrestricted Grants-in-Aid Direct from Federal Government | 0 |
| 8200 | Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth | 0 |
| 8310 | Payments for Federally Impacted Areas - P.L. 81-815 | 0 |
| 8320 | Energy Conservation Grants - TA and ECM | 0 |
| 8390 | Other Restricted Grants-in-Aid Directly from Federal Government | 0 |
| 8511 | Grants for IDEA and NCLB Programs not Specified in 8510 series | 0 |
| 8512 | IDEA, Part B | 0 |
| 8513 | IDEA, Section 619 | 0 |
| 8514 | NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged | 2,564,831 |
| 8515 | NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals | 270,962 |
| 8516 | NCLB, Title III - Language Instr. for LEP and Immgrant Students | 192,241 |
| 8517 | NCLB, Title IV - 21st Century Schools | 5,531 |
| 8519 | NCLB, Title VI - Flexibility and Accountability | 0 |
| 8521 | Vocational Education - Operating Expenditures | 0 |
| 8540 | Nutrition Education and Training | 0 |
| 8560 | Federal Block Grants | 0 |
| 8580 | Child Care and Development Block Grants | 0 |
| 8610 | Homeless Assistance Act | 0 |
| 8620 | Adult Basic Education | 0 |
| 8640 | Headstart | 0 |
| 8660 | Workforce Investment Act | 0 |
| 8690 | Other Restricted Federal Grants-in-Aid Through the Commonwealth | 0 |
| 8701 | ARRA - IDEA, Part B | 0 |
| 8702 | ARRA - IDEA, Section 619 | 0 |
| 8703 | ARRA - Title I, Part A & D | 0 |
| 8704 | ARRA - Title I, School Improvement | 0 |
| 8705 | ARRA - Title II, Part D Education Technology | 0 |
| 8706 | ARRA - McKinney-Vento Homeless | 0 |
| 8707 | ARRA - National School Lunch Program Equipment | 0 |
| 8708 | ARRA - State Fiscal Stabilization Fund | 0 |
| 8709 | ARRA - Education Jobs Fund (EdJobs) | 0 |
| 8721 | ARRA - Head Start | 0 |
| 8731 | ARRA - Build America Bonds | 0 |
| 8732 | ARRA-Qualified School Construction Bonds (QSCB) | 779,520 |
| 8733 | ARRA-Qualified Zone Academy Bonds (QZAB) | 0 |
| 8734 | ARRA - Race to the Top | 0 |
| 8799 | ARRA - Miscellaneous Revenue | 0 |
| 8810 | School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS) | 102,000 |

| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|-----------------|--|------------------|
| 8820 | Medical Assistance Reimbursement For Administrative Claiming (Quarterly) | 50,000 |
| 8830 | Medical Assistance Reimbursements (ACCESS) - Early Intervention | 0 |
| | REVENUE FROM FEDERAL SOURCES | 3,965,085 |

| <u>FUNCTION</u> | <u>DESCRIPTION</u> | <u>Amounts</u> |
|---|---|-------------------|
| OTHER FINANCING SOURCES | | |
| 9100 | Sale of Bonds | 0 |
| 9200 | Proceeds From Extended Term Financing | 0 |
| 9320 | Special Revenue Fund Transfers | 0 |
| 9330 | Capital Projects Fund Transfers | 0 |
| 9340 | Debt Service Fund Transfers | 0 |
| 9350 | Enterprise Fund Transfers | 0 |
| 9360 | Internal Service Fund Transfers | 0 |
| 9370 | Trust and Agency Fund Transfers | 0 |
| 9380 | Activity Fund Transfers | 0 |
| 9390 | Permanent Fund Transfers | 0 |
| 9400 | Sale or Compensation for Loss of Fixed Assets | 0 |
| 9500 | Capital Contributions | 0 |
| 9710 | Transfers from Component Units | 0 |
| 9720 | Transfers from Primary Governments | 0 |
| 9800 | Intrafund Transfers In | 0 |
| 9900 | Other Financing Sources Not Listed in the 9000 Series | 0 |
| | OTHER FINANCING SOURCES | 0 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | | 61,115,351 |

Act 1 Index (current): 3.3%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$14,098,981

Amount of Tax Relief for Homestead Exclusions + \$1,767,747

Total Approx. Tax Revenue: \$15,866,728

Approx. Tax Levy for Tax Rate Calculation: \$16,927,942
Lebanon

Total

| | | |
|--|---------------|---------------|
| 2013-14 Data | | |
| a. Assessed Value | \$905,955,420 | \$905,955,420 |
| b. Real Estate Mills | 17.8364 | |
| I. 2014-15 Data | | |
| c. 2012 STEB Market Value | \$720,341,860 | \$720,341,860 |
| d. Assessed Value | \$906,692,100 | \$906,692,100 |
| e. Assessed Value of New Constr/ Renov | \$0 | \$0 |
| 2013-14 Calculations | | |
| f. 2013-14 Tax Levy (a * b) | \$16,158,983 | \$16,158,983 |
| 2014-15 Calculations | | |
| g. Percent of Total Market Value | 100.00000% | 100.00000% |
| h. Rebalanced 2013-14 Tax Levy (f Total * g) | \$16,158,983 | \$16,158,983 |
| i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment | 17.8364 | |
| Calculation of Tax Rates and Levies Generated | | |
| j. Weighted Avg. Collection Percentage | 93.00000% | 93.00000% |
| k. Tax Levy Needed (Approx. Tax Levy * g) | \$16,927,942 | \$16,927,942 |
| l. 2014-15 Real Estate Tax Rate (k / d * 1000) | 18.6700 | |
| m. Tax Levy Generated by Mills (l / 1000 * d) | \$16,927,942 | \$16,927,942 |
| n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions) | | \$15,160,195 |
| o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection) | | \$14,098,981 |

Act 1 Index (current): 3.3%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$14,098,981

Amount of Tax Relief for Homestead Exclusions + \$1,767,747

Total Approx. Tax Revenue: \$15,866,728

Approx. Tax Levy for Tax Rate Calculation: \$16,927,942

Lebanon

Total

Index Maximums

| | | | |
|-----|--|--------------|--------------|
| | p. Maximum Mills Based On Index ($i * (1 + \text{Index})$) | 18.4250 | |
| | q. Mills In Excess of Index if ($l > p$), ($l - p$) | 0.2450 | 0.2450 |
| | r. Maximum Tax Levy Based On Index ($p / 1000$) * d | \$16,705,802 | \$16,705,802 |
| IV. | s. Millage Rate within Index? (If $l > p$ Then No) | No | |
| | t. Tax Levy In Excess of Index if ($m > r$), ($m - r$) | \$222,140 | \$222,140 |
| | u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$) | \$206,590 | \$206,590 |

Information Related to Property Tax Relief

| | | | |
|----|---|----------|----------|
| | Assessed Value Exclusion per Homestead | \$22,062 | |
| | Number of Homestead/Farmstead Properties | 4,294 | 4,294 |
| V. | Median Assessed Value of Homestead Properties | | \$84,200 |

Act 1 Index (current): 3.3%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$14,098,981

Amount of Tax Relief for Homestead Exclusions + \$1,767,747

Total Approx. Tax Revenue: \$15,866,728

Approx. Tax Levy for Tax Rate Calculation: \$16,927,942

Lebanon

Total

| | | | | |
|---|-------------|----------------------|-----|--------------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions | \$1,767,747 | Lowering RE Tax Rate | \$0 | \$1,767,747 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0 | | | \$0 |
| Amount of Tax Relief from State/Local Sources | | | | <u>\$1,767,747</u> |

CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|--|--|--------------------------|---|
| Lebanon | 906,692,100 | 18.6700 | 16,927,942 | | | 93.00000% | |
| | 0 | | 0 | | | 0.00000% | |
| | 0 | | 0 | | | 0.00000% | |
| | 0 | | 0 | | | 0.00000% | |
| Totals: | <u>906,692,100</u> | | <u>16,927,942</u> | - <u>1,767,747</u> | = <u>15,160,195</u> | <u>93.00000%</u> | = <u>14,098,981</u> |

| | <u>Rate</u> | <u>Estimated Revenue</u> |
|---|-------------|--------------------------|
| 6120 <u>Per Capita Taxes, Section 679</u> | 5.00 | 24,000 |

| <u>6140 Current Act 511 Taxes - Flat Rate Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|--|-------------|------------------------------|-----------------|--------------------------|
| 6141 Per Capita Taxes, Act 511 | \$5.00 | \$0.00 | 24,000 | 24,000 |
| 6142 Occupation Taxes - Flat Rate | \$5.00 | \$0.00 | 23,800 | 23,800 |
| 6143 Local Services / Occupational Privilege Taxes | \$5.00 | \$0.00 | 45,500 | 45,500 |
| 6144 Trailer Taxes | \$0.00 | \$0.00 | 0 | 0 |
| 6145 Business Privilege Taxes - Flat Rate | \$0.00 | \$0.00 | 0 | 0 |
| 6146 Mechanical Device Taxes - Flat Rate | \$0.00 | \$0.00 | 0 | 0 |
| 6149 Other Flat Rate Assessments | \$0.00 | \$0.00 | 0 | 0 |
| Total Current Act 511 Taxes - Flat Rate Assessments | | | <u>93,300</u> | <u>93,300</u> |

| <u>6150 Current Act 511 Taxes - Proportional Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|---|-------------|------------------------------|------------------|--------------------------|
| 6151 Earned Income Taxes, Act 511 | 0.50% | 0.00% | 1,550,000 | 1,550,000 |
| 6152 Occupation Taxes - Proportional Rate | 0 | 0 | 0 | 0 |
| 6153 Real Estate Transfer Taxes | 0.50% | 0.00% | 179,000 | 179,000 |
| 6154 Amusement Taxes | 0.00% | 0.00% | 0 | 0 |
| 6155 Business Privilege Taxes - Proportional Rate | 0 | 0 | 0 | 0 |
| 6156 Mechanical Device Taxes - Percentage | 0.00% | 0.00% | 0 | 0 |
| 6157 Mercantile Taxes | 0 | 0 | 0 | 0 |
| 6159 Other Proportional Assessments | 0 | 0 | 0 | 0 |
| Total Current Act 511 Taxes - Proportional Assessments | | | <u>1,729,000</u> | <u>1,729,000</u> |

| | | | | |
|-------------------------------------|--------------|---|-------|------------------|
| Total Act 511, Current Taxes | | | | <u>1,822,300</u> |
| Act 511 Tax Limit ---> | 720,341,860 | X | 12 | <u>8,644,102</u> |
| | Market Value | | Mills | (511 Limit) |

| ITEM | | AMOUNTS | |
|------|--|-------------------|-------------------|
| 1000 | Instruction | | |
| 1100 | Regular Programs - Elementary/Secondary | 24,709,595 | |
| 1200 | Special Programs - Elementary/Secondary | 8,839,340 | |
| 1300 | Vocational Education | 1,055,375 | |
| 1400 | Other Instructional Programs - Elementary/Secondary | 507,230 | |
| 1500 | Nonpublic School Programs | 18,500 | |
| 1600 | Adult Education Programs | 0 | |
| 1700 | Higher Education Programs | 0 | |
| 1800 | Pre-Kindergarten | 1,342,035 | |
| | Total 1000 Instruction | 36,472,075 | |
| 2000 | Support Services | | |
| 2100 | Support Services - Pupil Personnel | 2,740,044 | |
| 2200 | Support Services - Instructional Staff | 2,541,975 | |
| 2300 | Support Services - Administration | 3,569,936 | |
| 2400 | Support Services - Pupil Health | 489,866 | |
| 2500 | Support Services - Business | 1,084,199 | |
| 2600 | Operation & Maintenance of Plant Services | 5,717,428 | |
| 2700 | Student Transportation Services | 1,203,700 | |
| 2800 | Support Services - Central | 432,607 | |
| 2900 | Other Support Services | 11,800 | |
| | Total 2000 Support Services | 17,791,555 | |
| 3000 | Operation of Non-instructional Services | | |
| 3100 | Food Services | 0 | |
| 3200 | Student Activities | 1,142,216 | |
| 3300 | Community Services | 0 | |
| 3400 | Scholarships and Awards | 0 | |
| | Total 3000 Operation of Non-instructional Services | 1,142,216 | |
| 4000 | Facilities Acquisition, Construction and Improvement Services | | |
| 4000 | Facilities Acquisition, Construction and Improvement Services | 2,100,000 | |
| | Total 4000 Facilities Acquisition, Construction and Improvement | 2,100,000 | |
| | Total Estimated Expenditures | | 57,505,846 |
| 5000 | Other Expenditures and Financing Uses | | |
| 5100 | Debt Service | 5,476,182 | |
| 5200 | Interfund Transfers - Out | 5,000 | |
| 5300 | Transfers Involving Component Units | 0 | |
| 5900 | Budgetary Reserve | 2,000,000 | |
| | Total Other Financing Uses | | 7,481,182 |
| | Total Estimated Expenditures and Other Financing Uses | | 64,987,028 |
| | Appropriation of Prior Year Fund Balance | | 0 |
| | Total Appropriations | | 64,987,028 |
| | Ending Committed, Assigned and Unassigned Fund Balance | | 9,408,033 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|--|-------------------|
| 1000 | INSTRUCTION | |
| 1100 | Regular Programs - Elementary/Secondary | |
| 100 | Personnel Services-Salaries | 14,491,762 |
| 200 | Personnel Services-Employee Benefits | 8,225,504 |
| 300 | Purchased Professional & Technical Services | 322,650 |
| 400 | Purchased Property Services | 108,700 |
| 500 | Other Purchased Services | 910,328 |
| 600 | Supplies | 559,201 |
| 700 | Property | 77,000 |
| 800 | Other Objects | 14,450 |
| | Total Regular Programs - Elementary/Secondary | 24,709,595 |
| 1200 | Special Programs - Elementary/Secondary | |
| 100 | Personnel Services-Salaries | 3,098,876 |
| 200 | Personnel Services-Employee Benefits | 1,457,214 |
| 300 | Purchased Professional & Technical Services | 3,057,700 |
| 400 | Purchased Property Services | 2,900 |
| 500 | Other Purchased Services | 1,176,050 |
| 600 | Supplies | 42,750 |
| 700 | Property | 2,000 |
| 800 | Other Objects | 1,850 |
| | Total Special Programs - Elementary/Secondary | 8,839,340 |
| 1300 | Vocational Education | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 1,055,375 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Vocational Education | 1,055,375 |
| 1400 | Other Instructional Programs - Elementary/Secondary | |
| 100 | Personnel Services-Salaries | 241,920 |
| 200 | Personnel Services-Employee Benefits | 74,308 |
| 300 | Purchased Professional & Technical Services | 40,800 |
| 400 | Purchased Property Services | 33,000 |
| 500 | Other Purchased Services | 90,050 |
| 600 | Supplies | 27,152 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Other Instructional Programs - Elementary/Secondary | 507,230 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|--------------------------|---|-------------------|
| 1500 | Nonpublic School Programs | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 18,500 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Nonpublic School Programs | 18,500 |
| 1600 | Adult Education Programs | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Adult Education Programs | 0 |
| 1700 | Higher Education Programs | |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| | Total Higher Education Programs | 0 |
| 1800 | Pre-Kindergarten | |
| 100 | Personnel Services-Salaries | 905,823 |
| 200 | Personnel Services-Employee Benefits | 432,334 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 3,878 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Pre-Kindergarten | 1,342,035 |
| Total Instruction | | 36,472,075 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|--|----------------|
| 2000 | SUPPORT SERVICES | |
| 2100 | Support Services - Pupil Personnel | |
| 100 | Personnel Services-Salaries | 1,726,648 |
| 200 | Personnel Services-Employee Benefits | 955,516 |
| 300 | Purchased Professional & Technical Services | 21,550 |
| 400 | Purchased Property Services | 6,700 |
| 500 | Other Purchased Services | 9,325 |
| 600 | Supplies | 18,500 |
| 700 | Property | 0 |
| 800 | Other Objects | 1,805 |
| | Total Support Services - Pupil Personnel | 2,740,044 |
| 2200 | Support Services - Instructional Staff | |
| 100 | Personnel Services-Salaries | 1,107,066 |
| 200 | Personnel Services-Employee Benefits | 483,455 |
| 300 | Purchased Professional & Technical Services | 462,290 |
| 400 | Purchased Property Services | 25,680 |
| 500 | Other Purchased Services | 56,244 |
| 600 | Supplies | 161,520 |
| 700 | Property | 240,000 |
| 800 | Other Objects | 5,720 |
| | Total Support Services - Instructional Staff | 2,541,975 |
| 2300 | Support Services - Administration | |
| 100 | Personnel Services-Salaries | 2,042,247 |
| 200 | Personnel Services-Employee Benefits | 1,099,646 |
| 300 | Purchased Professional & Technical Services | 227,620 |
| 400 | Purchased Property Services | 8,600 |
| 500 | Other Purchased Services | 80,015 |
| 600 | Supplies | 82,973 |
| 700 | Property | 4,800 |
| 800 | Other Objects | 24,035 |
| | Total Support Services - Administration | 3,569,936 |
| 2400 | Support Services - Pupil Health | |
| 100 | Personnel Services-Salaries | 313,184 |
| 200 | Personnel Services-Employee Benefits | 161,182 |
| 300 | Purchased Professional & Technical Services | 5,500 |
| 400 | Purchased Property Services | 350 |
| 500 | Other Purchased Services | 710 |
| 600 | Supplies | 6,040 |
| 700 | Property | 2,900 |
| 800 | Other Objects | 0 |
| | Total Support Services - Pupil Health | 489,866 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|---|----------------|
| 2500 | Support Services - Business | |
| 100 | Personnel Services-Salaries | 488,307 |
| 200 | Personnel Services-Employee Benefits | 290,392 |
| 300 | Purchased Professional & Technical Services | 27,200 |
| 400 | Purchased Property Services | 113,000 |
| 500 | Other Purchased Services | 73,600 |
| 600 | Supplies | 85,200 |
| 700 | Property | 5,000 |
| 800 | Other Objects | 1,500 |
| | Total Support Services - Business | 1,084,199 |
| 2600 | Operation & Maintenance of Plant Services | |
| 100 | Personnel Services-Salaries | 2,227,853 |
| 200 | Personnel Services-Employee Benefits | 1,085,475 |
| 300 | Purchased Professional & Technical Services | 21,580 |
| 400 | Purchased Property Services | 1,670,950 |
| 500 | Other Purchased Services | 177,450 |
| 600 | Supplies | 402,620 |
| 700 | Property | 126,000 |
| 800 | Other Objects | 5,500 |
| | Total Operation & Maintenance of Plant Services | 5,717,428 |
| 2700 | Student Transportation Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 42,500 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 1,161,200 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Student Transportation Services | 1,203,700 |
| 2800 | Support Services - Central | |
| 100 | Personnel Services-Salaries | 249,968 |
| 200 | Personnel Services-Employee Benefits | 153,589 |
| 300 | Purchased Professional & Technical Services | 20,300 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 6,000 |
| 600 | Supplies | 1,250 |
| 700 | Property | 0 |
| 800 | Other Objects | 1,500 |
| | Total Support Services - Central | 432,607 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|---|-------------------|
| 2900 | Other Support Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 11,800 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Other Support Services | 11,800 |
| | Total Support Services | 17,791,555 |
| 3000 | OPERATION OF NON-INSTRUCTIONAL SERVICES | |
| 3100 | Food Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Food Services | 0 |
| 3200 | Student Activities | |
| 100 | Personnel Services-Salaries | 602,649 |
| 200 | Personnel Services-Employee Benefits | 214,152 |
| 300 | Purchased Professional & Technical Services | 66,715 |
| 400 | Purchased Property Services | 32,750 |
| 500 | Other Purchased Services | 81,250 |
| 600 | Supplies | 108,900 |
| 700 | Property | 19,500 |
| 800 | Other Objects | 16,300 |
| | Total Student Activities | 1,142,216 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> |
|------------------------|--|------------------|
| 3300 | Community Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Community Services | 0 |
| 3400 | Scholarships and Awards | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 0 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| 800 | Other Objects | 0 |
| | Total Scholarships and Awards | 0 |
| | Total Operation of Non-instructional Services | 1,142,216 |
| 4000 | FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT | |
| 4000 | Facilities Acquisition, Construction and Improvement Services | |
| 100 | Personnel Services-Salaries | 0 |
| 200 | Personnel Services-Employee Benefits | 0 |
| 300 | Purchased Professional & Technical Services | 0 |
| 400 | Purchased Property Services | 2,100,000 |
| 500 | Other Purchased Services | 0 |
| 600 | Supplies | 0 |
| 700 | Property | 0 |
| | Total Facilities Acquisition, Construction and Improvement Services | 2,100,000 |
| 5000 | OTHER EXPENDITURES AND FINANCING USES | |
| 5100 | Debt Service | |
| 800 | Other Objects | 1,543,542 |
| 900 | Other Uses of Funds | 3,932,640 |
| | Total Debt Service | 5,476,182 |
| 5200 | Interfund Transfers - Out | |
| 900 | Other Uses of Funds | 5,000 |
| | Total Interfund Transfers - Out | 5,000 |

| <u>Function-Object</u> | <u>Description</u> | <u>Amounts</u> | |
|------------------------|---|----------------|-------------------|
| 5300 | Transfers Involving Component Units | | |
| 900 | Other Uses of Funds | 0 | |
| | Total Transfers Involving Component Units | 0 | |
| 5900 | Budgetary Reserve | | |
| 800 | Other Objects | 2,000,000 | |
| | Total Budgetary Reserve | 2,000,000 | |
| | Total Other Expenditures and Financing Uses | | 7,481,182 |
| TOTAL EXPENDITURES | | | <u>64,987,028</u> |

| | <u>06/30/2014 Estimate</u> | <u>06/30/2015 Projection</u> |
|---|----------------------------|------------------------------|
| <u>CASH AND SHORT-TERM INVESTMENTS</u> | | |
| General Fund | 1,000,000 | 1,000,000 |
| Special Revenue Fund | | |
| Athletic/School-Sponsored Extra Curricular Activities | 0 | 0 |
| Other Comptroller-Approved Special Revenue Fund | 0 | 0 |
| Capital Projects Fund | | |
| Capital Reserve Fund - §690 | 0 | 0 |
| Capital Reserve Fund - §1431 | 0 | 0 |
| Capital Projects Fund – Other | 0 | 0 |
| Debt Service Fund | 0 | 0 |
| Enterprise Fund (Food Service, Child Care) | 1,300,000 | 1,300,000 |
| Internal Service Fund | 0 | 0 |
| Fiduciary Trust Fund (Investment, Pension) | 0 | 0 |
| Agency Fund | 400,000 | 400,000 |
| Total Cash and Short-Term Investments | 2,700,000 | 2,700,000 |
| <u>LONG-TERM INVESTMENTS</u> | | |
| General Fund | 12,300,000 | 8,400,000 |
| Special Revenue Fund | | |
| Athletic/School-Sponsored Extra Curricular Activities | 0 | 0 |
| Other Comptroller-Approved Special Revenue Fund | 0 | 0 |
| Capital Projects Fund | | |
| Capital Reserve Fund - §690 | 0 | 0 |
| Capital Reserve Fund - §1431 | 0 | 0 |
| Capital Projects Fund – Other | 0 | 0 |
| Debt Service Fund | 0 | 0 |
| Enterprise Fund (Food Service, Child Care) | 0 | 0 |
| Internal Service Fund | 0 | 0 |
| Fiduciary Trust Fund (Investment, Pension) | 0 | 0 |
| Agency Fund | 0 | 0 |
| Total Long-Term Investments | 12,300,000 | 8,400,000 |
| TOTAL CASH AND INVESTMENTS | 15,000,000 | 11,100,000 |

| | <u>06/30/2014 Estimate</u> | <u>06/30/2015 Projection</u> |
|--|----------------------------|------------------------------|
| <u>LONG-TERM INDEBTEDNESS</u> | | |
| Extended Term Financing Agreements Payable | 0 | 0 |
| Other Long-Term Liabilities | 0 | 0 |
| Bonds Payable | 46,390,000 | 43,600,000 |
| Lease-Purchase Obligations | 0 | 0 |
| Accumulated Compensated Absences | 1,079,913 | 1,079,913 |
| Authority Lease Obligations | 15,000,000 | 15,000,000 |
| TOTAL LONG-TERM INDEBTEDNESS | 62,469,913 | 59,679,913 |
| <u>SHORT-TERM PAYABLES</u> | | |
| General Fund | 0 | 0 |
| Other Funds | 0 | 0 |
| TOTAL SHORT-TERM PAYABLES | 0 | 0 |
| TOTAL INDEBTEDNESS | <u>62,469,913</u> | <u>59,679,913</u> |

| Account | Description | Amounts |
|--|---|-------------------|
| 0830 | Estimated Ending Committed Fund Balance <i>Explanation: School district will have 6 remaining annual payments of a 10-year obligation for the repayment of past years excess earned income tax revenue received as agreed to in an Intermunicipal Agreement.</i> | 195,653 |
| 0840 | Estimated Ending Assigned Fund Balance <i>Explanation: School district assigned funding to long-term capital improvements focused on Northwest Elementary and Lebanon Middle School.</i> | 6,000,000 |
| 0850 | Estimated Ending Unassigned Fund Balance <i>Explanation: Represents about 5% of the total expenditures budgeted to provide adequate cash flow and meet shortfalls in state and federal estimated revenues.</i> | 3,212,380 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | | 9,408,033 |
| 5900 | Budgetary Reserve <i>Explanation: The District has two buildings with operational systems beyond their expected useful life. This budgeted reserve is available to address emergency replacement or repair of these systems.</i> | 2,000,000 |
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | | 11,408,033 |
| Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation | | 0 |