

LEBANON SCHOOL DISTRICT

POLICY: 811
SECTION: OPERATIONS
TITLE: BONDING
ADOPTED: October 21, 1996
Last Revised: June 15 2020

811. BONDING

Purpose

Prudent trusteeship of district resources dictates that employees responsible for the safekeeping of district funds be bonded.

Authority

The Board directs that the district be indemnified against loss of money by bonding each employee required to be bonded by policy or by law. The Board shall bear the cost of bonds for designated employees.¹

Enumeration and valuation on such bonds shall be determined annually.

Guidelines

All other employees shall be covered under a blanket bond.

The amount of each bond shall be commensurate with the financial responsibility of the position.

¹ 24 P.S. 409, 431, 436, 511, 684.