

LEBANON SCHOOL DISTRICT

POLICY: 812
SECTION: OPERATIONS
TITLE: PROPERTY INSURANCE
ADOPTED: October 21, 1996
Last Revised: June 15, 2020

812. PROPERTY INSURANCE

Purpose

The Board recognizes its responsibility under law to insure the real or personal property of this school district.

Authority

The Board has the authority and responsibility to provide adequate insurance coverage to protect the district's interests in its buildings and properties. Such coverage shall insure for actual cost value and/or replacement cost.¹

In placing insurance, the Board shall be guided by the service of an insurance agent, scope of coverage provided, price of desired coverage, and assurance of coverage.

The Board shall appoint an insurance advisor, who may be the agent of record.

¹ 24 P.S. 774.